

Press release

Paris, January 28, 2022

DEE Tech and the Colis Privé Group announce the end of their merger project

Paris & Aix-en-Provence, January 28, 2022 - DEE Tech (ISIN: FR0014003G01, Euronext Paris) and the Colis Privé Group have decided to terminate their planned merger announced on November 24, 2021, in the absence of an agreement on the terms and conditions for the implementation of a joint industrial project.

As part of the settlement of their relationship, DEE Tech has received today a transactional indemnity of 8.5 million euros.

Dee Tech and its teams remain fully confident in the realization of a business combination project, creating value for all its shareholders, in the technology and digital sectors in Europe.

Colis Privé Group is considering an alternative project and is confident that it will obtain the necessary resources to continue its growth trajectory.

About DEE Tech

DEE Tech, the first French SPAC (Special purpose acquisition vehicle) dedicated to the technology sector was launched in 2021 by entrepreneurs Marc Menasé, Michaël Benabou and Charles-Hubert de Chaudenay along with MACSF Epargne Retraite and IDI. Dee Tech has raised €165 million from international renowned investors and family offices. Listed on Euronext Paris, DEE Tech targets a high-potential technology company, particularly in the fields of digital and e-commerce solutions, with the objective of creating a European tech giant.

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Certain information contained in this press release are forward-looking statements, not historical data. These forward-looking statements speak only as of the date of this press release and are subject to a variety of risks and uncertainties, many of which are difficult to predict and generally beyond DEE Tech's control.